

Centrelink fact sheet

The following Centrelink facts and figures apply for the period **20 March - 30 June 2017**.

Assets test

Pensions Homeowner		
Family situation	Full pension ¹	Part pension
Single	\$250,000	\$546,250
Couple (combined)	\$375,000	\$821,500
Couple (illness separated combined)	\$375,000	\$967,500

Pensions Non-homeowner		
Family situation	Full pension ¹	Part pension
Single	\$450,000	\$746,250
Couple (combined)	\$575,000	\$1,021,500
Couple (illness separated combines)	\$575,000	\$1,167,500

Allowances cut-out thresholds		
Family situation	Homeowner	Non-homeowner
Single	\$250,000	\$450,000
Couple (combined)	\$375,000	\$575,000
Couple (illness separated)	\$375,000	\$575,000

Income test

Pensions (pf)		
Family situation	Full pension ²	Part pension
Single	\$164.00	<\$1,940.60
Couple (combined)	\$292.00	<\$2,970.40
Couple (illness separated)	\$292.00	<\$3,845.20

Note: Different cut-out thresholds apply to DSP recipients under age 21 with no children. The current limits may be higher if assessable income reduced by work bonus (see below).

Work bonus	
Work bonus income concession (pf) Maximum accrued in work bonus bank	\$250 \$6,500

Allowances (pf) – NSA, WA, PA, SA		
Family situation	Full allowance ³	Part allowance
Single, no children	\$104	<\$1,036.34
Single, aged 60+, 9 months continuous payment	\$104	<\$1,120.67
Single, with children	\$104	<\$1,110.34
Partnered, each	\$104	<\$948.17

Deeming rates and thresholds	
Single	
Up to \$49,200	1.75%
Over \$49,200	3.25%
Couple	
Up to \$81,600	1.75%
Over \$81,600	3.25%
Non-pensioner couple	
Up to \$40,800	1.75%
Over \$40,800	3.25%

¹ Pension reduces by \$3.00 per fortnight for every \$1,000 over this threshold.

² Pension reduces by 50 cents for every dollar over this threshold for singles, 25 cents for each member of a couple.

³ Fortnightly income between \$104 and \$254 reduces fortnightly allowance by 50 cents in the dollar. Income above \$254 reduces allowance by 60 cents in the dollar.

Payment rates

Age pension (pf)	
Family situation	Rate
Single ⁴	\$808.30
Plus pension supplement	\$65.90
Clean Energy supplement	\$14.10
Total	\$888.30
Couple (each)	\$609.30
Plus pension supplement (each)	\$49.70
Clean Energy supplement (each)	\$10.60
Total	\$669.60

Allowances (pf) – NSA, WA, PA, SA	
Family situation	Rate
Single, 22 or over, no children	\$535.60
Single, 22 or over, with children	\$579.30
Single, 60 or over, after 9 months	\$579.30
Partnered (each)	\$483.60

Energy Supplement (pf) – NSA, WA, PA, SA	
Family situation	Rate
Single, 22 or over, no children	\$8.80
Single, 22 or over, with children	\$9.50
Single, 60 or over, after 9 months	\$9.50
Partnered (each)	\$7.90

Pension supplement

Maximum rate (pf)	
Family situation	Rate
Single	\$65.90
Couple (each)	\$49.70

Minimum rate (pf)	
Family situation	Rate
Single	\$35.40
Couple (each)	\$26.70

Basic rate (pf)	
Family situation	Rate
Single	\$23.00
Couple (each)	\$18.90

Energy supplement (CSHC)

Maximum rate (per fortnight)	
Family situation	Rate
Single	\$14.10
Couple (each)	\$10.60

Note: The Senior Supplement is no longer payable. Last payment was June 2015.

Age pension age

Current		
Date	Born	Age
1/7/2013	Men and Women	65

Note: Women born before 1 January 1949 have already reached age pension age.

From 1/7/2017		
Date	Born (men and women)	Age
1/7/2017	1/7/1952 – 31/12/1953	65.5
1/7/2019	1/1/1954 – 30/6/1955	66
1/7/2021	1/7/1955 – 31/12/1956	66.5
1/7/2023	From 1/1/1957	67

Concession cards

Low income health care card (pw)	
Family situation	Income limit
Single, no children	\$543.00
Single, one dependent child	\$939.00
Couple, no children (combined)	\$939.00
Increase for each additional child	\$34.00

Note: Income is determined using social security rules (eg deeming).

Commonwealth Seniors Health Card (pa)	
Income limits	
Singles	\$52,796
Couples (combined)	\$84,472

Note: Income is taxable income, exempt foreign income, net investment losses, reportable fringe benefits and reportable superannuation benefits. Thresholds indexed annually on 20 September.

Pensioner concession card	
Recipient of the following benefits receive PCC:	
<ul style="list-style-type: none"> ▪ pension recipients (Centrelink and DVA) ▪ NSA and Youth Allowance (job seeker) if single, caring for a dependent child and looking for work ▪ parenting payment (single) ▪ certain allowance recipients aged 60 or over and who have received their benefit for at least 9 months ▪ certain allowance recipients who have a partial capacity to work. 	

⁴Single rate also applies to illness separated couples.

Rent assistance

Family situation	Maximum RA payable (pf)	No payment if rent less than (pf)	Maximum RA if rent is more than (pf)
Single, no children	\$132.20	\$117.80	\$294.07
Single, no children, sharer	\$88.13	\$117.80	\$235.31
Couple, no children	\$124.60	\$191.00	\$357.13
Partnered, illness separated, no children	\$132.20	\$117.80	\$294.07
Partnered, temporarily separated, no children	\$124.60	\$117.80	\$283.93

Special disability trusts

Threshold	Amount
Concessional asset value limit	\$647,500
Gift limit to special disability trusts	\$500,000

Note: The concessional asset value is indexed on 1 July. The gifting limit is not indexed.

Funeral bonds

Exempt funeral bond investment threshold	\$12,500
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Note: The threshold is indexed on 1 July. Apply to initial investments. Any earnings on exempt bond are also exempt.

Extra allowable amount

Extra allowable amount	\$200,000
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Note: Extra allowance amount is used to determine homeowner status in retirement villages, sale leasebacks and granny flat rights.

Gifting threshold

Single or couple (combined) - per financial year	\$10,000
Maximum gifts over 5 year rolling period	\$30,000

Technical queries

For further information, please speak to an RJS Strategic Wealth Adviser today on **1300 27 28 29**.

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